

Town of Milton
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July 25, 2016

Dear Mayor Kanakos and Town Council members,

To follow are several documents that together create the 2017 Annual Budget, which begins October 1, 2016. The first document is a spreadsheet titled "Fiscal Year 2017 Annual Budget", detailing by line item the anticipated revenues and budgeted expenditures, then followed by the proposed 2017 Fee Schedule. On the budget spreadsheet, there are yellow and green highlights; the yellow highlights represent differences from what was requested by the department supervisor; the green highlights represent new expenditures. The remaining attached documents are each department supervisors' budget detail, and a Statement of Revenues and Expenditures as of June 30, 2016.

I am pleased to present an annual budget with no tax or fee increases. With that in mind, there are no projects budgeted at this time. However, there are preliminary engineering fees budgeted in the administrative and water departments to begin discussions focusing on water infrastructure, expansion of Rails to Trails and Governors' Walk, and downtown flooding.

Also, I've significantly decreased the amount of realty transfer tax used within the fiscal year 2017 budget. In accordance with 22 Del. Code §1601 Realty Transfer Tax shall be expended solely for capital and operating costs of public safety services, public works services, capital projects and improvements, and infrastructure projects and improvements.

An overview of fiscal year 2017 is as follows:

- General Fund Revenues total \$1,790,611 while expenditures total \$1,782,914.40. The result is a surplus of \$7,696.60.
- Utility Fund Revenues total \$938,700, while expenditures total \$881,450.50. A surplus of \$57,249.50 remains. The surplus includes Water Impact Fee revenue of \$50,750; allowable expenditures of Water Impact Fee revenue are capital and infrastructure expenditures.

In comparison to fiscal year 2016, the 2017 administrative, police, streets, and parks departments' expenditures have decreased between five and eleven percent. The code department expenditures increased due to the purchase of a geographic information system, and additional professional fees (which are invoiced for reimbursement, as reflected in code department revenues).

I look forward to discussing the draft annual budget. As you review the documents, please feel free to let me know of any questions.

Respectfully Submitted,

Kristy L. Rogers
Town Clerk