TOWN OF MILTON, DELAWARE FINANCIAL HIGHLIGHTS - GENERAL FUND YEAR ENDED SEPTEMBER 30, 2016

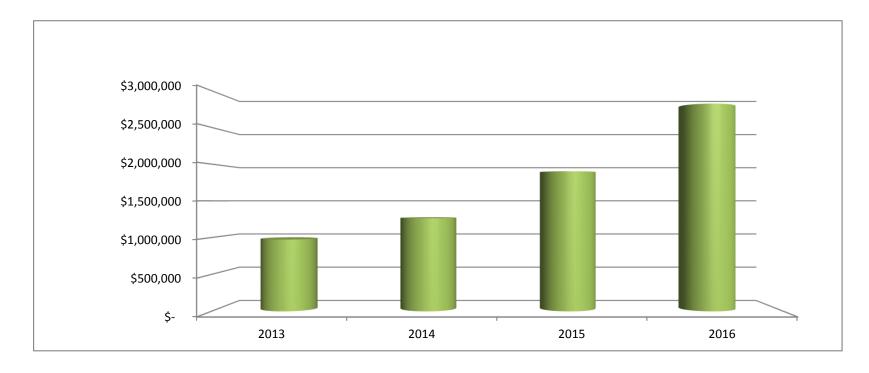
Information selected from audited financial statements Prepared by: PKS & Company, P.A.

	2016				2015	
	Budget		Actual		Actual	
D.						
Revenues	¢.	1 004 000	¢.	1 006 556	¢	1 000 020
Real estate taxes	\$	1,004,000	\$	1,006,556	\$	1,000,020
Transfer taxes		225,000		450,804		518,850
Licenses and permits		263,043		316,283		304,174
Intergovernmental revenues		163,852		236,696		224,447
Charges for services		172,930		309,651		190,810
Fines and forfeitures		19,500		30,570		17,627
Earnings on investments		1,100		1,881		1,378
Miscellaneous		13,000		24,345		30,436
Total revenues		1,862,425		2,376,786		2,287,742
Expenditures						
Current						
General government		493,059		396,027		376,902
Public safety		883,552		686,742		760,603
Public works		223,233		181,233		171,642
Code enforcement		177,345		250,384		175,234
Parks and recreation		72,010		59,518		74,729
Capital outlay		36,700		34,421		82,044
Total expenditures		1,885,899		1,608,325		1,641,154
Revenues over (under) expenditures		(23,474)		768,461		646,588
Other financing sources (uses)						
Proceeds from sale of property				143,930		
Net change in fund balance	\$	(23,474)	\$	912,391	\$	646,588
Fund balance						
Restricted (transfer taxes and municipal street aid)	1			1,203,002		619,018
Unassigned	•			1,618,886		1,283,479
Fund balances, end of year			\$	2,821,888	\$	1,902,497
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TOWN OF MILTON, DELAWARE

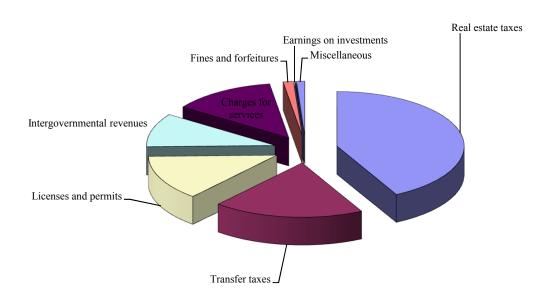
GENERAL FUND BALANCE YEARS ENDED SEPTEMBER 30, 2012 THROUGH 2016

	2013 2014		2015	2016	
Restricted	262,646	329,891	619,018	1,203,002	
Nonspendable	2,829				
Unrestricted and unassigned	707,847	933,018	1,283,479	1,618,886	
Net assets	\$ 973,322	\$ 1,262,909	\$ 1,902,497	\$ 2,821,888	



TOWN OF MILTON, DELAWARE

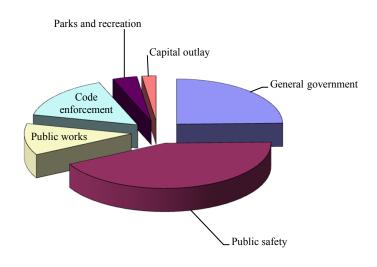
GENERAL FUND REVENUES BY SOURCE YEAR ENDED SEPTEMBER 30, 2016



	2016			2015	
		\$	%		\$
Real estate taxes	\$	1,006,556	42.35%	\$	1,000,020
Transfer taxes		450,804	18.97%		518,850
Licenses and permits		316,283	13.31%		304,174
Intergovernmental revenues		236,696	9.96%		224,447
Charges for services		309,651	13.03%		190,810
Fines and forfeitures		30,570	1.29%		17,627
Earnings on investments		1,881	0.08%		1,378
Miscellaneous		24,345	1.02%		30,436
Totals	\$	2,376,786	100.00%	\$	2,287,742

TOWN OF MILTON, DELAWARE

GENERAL FUND EXPENDITURES BY CATEGORY YEAR ENDED SEPTEMBER 30, 2016



General government
Public safety
Public works
Code enforcement
Parks and recreation
Capital outlay
Γotals

2016)
\$	%
\$ 396,027	24.62%
686,742	42.70%
181,233	11.27%
250,384	15.57%
59,518	3.70%
34,421	2.14%
\$ 1,608,325	100.00%

2015
\$
\$ 376,902
760,603
171,642
175,234
74,729
82,044
\$ 1,641,154

TOWN OF MILTON, DELAWARE FINANCIAL HIGHLIGHTS - UTILITIES FUND YEAR ENDED SEPTEMBER 30, 2016

Information selected from audited financial statements Prepared by: PKS & Company, P.A.

	2016		2015	
Operating revenues				
Water service charges	\$	481,444	\$	539,622
Trash service charges		303,959		289,867
Miscellaneous		111,468		115,969
Total operating revenues		896,871		945,458
Operating expenses				
Salaries and labor		155,101		166,051
Payroll taxes		9,658		11,235
Pension		17,772		2,368
Employee benefits		21,243		18,425
Uniforms		3,796		3,611
Utilities		24,852		33,642
Trash removal services		270,333		265,041
Telephone		3,343		3,965
Gas and oil		6,136		5,798
Repairs and maintenance		122,705		238,106
Operating supplies		83,474		79,813
Professional fees		8,904		3,200
Insurance		7,793		9,674
Miscellaneous		1,161		3,718
Depreciation		99,828		90,700
Total operating expenses		836,099		935,347
Operating income		60,772		10,111
Non operating revenues, expenses and contributions				
Interest income		463		422
Interest expense		(10,486)		(11,388)
Capital contributions - impact fees		62,350		71,050
		52,327		60,084
Increase in net position	\$	113,099	\$	70,195
Net position				
Investment in capital assets	\$	1,232,430	\$	1,294,129
Restricted (Impact fees)		491,359		427,089
Unrestricted		850,444		629,916
	\$	2,574,233	\$	2,351,134