

TOWN OF MILTON, DELAWARE
 FINANCIAL HIGHLIGHTS - GENERAL FUND
 YEAR ENDED SEPTEMBER 30, 2013

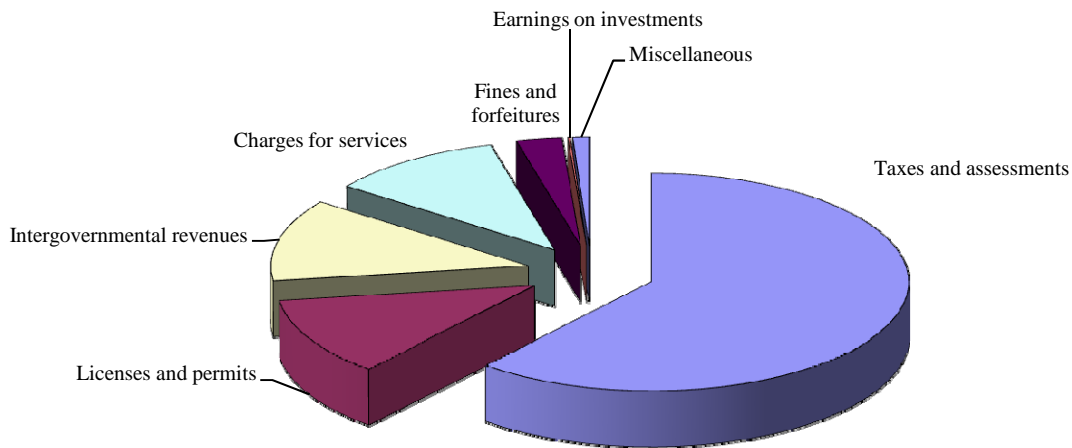
Information selected from audited financial statements
 Prepared by: PKS & Company, P.A.

	2013		2012
	Budget	Actual	Actual
Revenues			
Taxes and assessments	\$ 975,100	\$ 1,046,264	\$ 1,042,899
Licenses and permits	178,143	200,063	274,734
Intergovernmental revenues	198,567	208,758	223,292
Charges for services	150,670	187,844	174,583
Fines and forfeitures	42,500	48,863	52,368
Earnings on investments	4,500	2,710	1,997
Miscellaneous	16,265	17,084	43,990
Total revenues	<u>1,565,745</u>	<u>1,711,586</u>	<u>1,813,863</u>
Expenditures			
Current			
General government	293,424	323,411	368,512
Public safety	872,938	851,363	854,734
Public works	124,734	162,638	164,977
Code enforcement	172,250	208,592	165,958
Parks and recreation	44,471	54,619	39,380
Capital outlay	84,248	126,156	29,983
Total expenditures	<u>1,592,065</u>	<u>1,726,779</u>	<u>1,623,544</u>
Net change in fund balance	<u>\$ (26,320)</u>	<u>\$ (15,193)</u>	<u>\$ 190,319</u>
Fund balance			
Non-spendable (prepaid expenses)		\$ 2,829	2,718
Restricted (transfer taxes and municipal street aid)		262,646	216,954
Unassigned		707,847	768,843
Fund balances, end of year		<u>\$ 973,322</u>	<u>\$ 988,515</u>

TOWN OF MILTON, DELAWARE

GENERAL FUND REVENUES BY SOURCE

YEAR ENDED SEPTEMBER 30, 2013

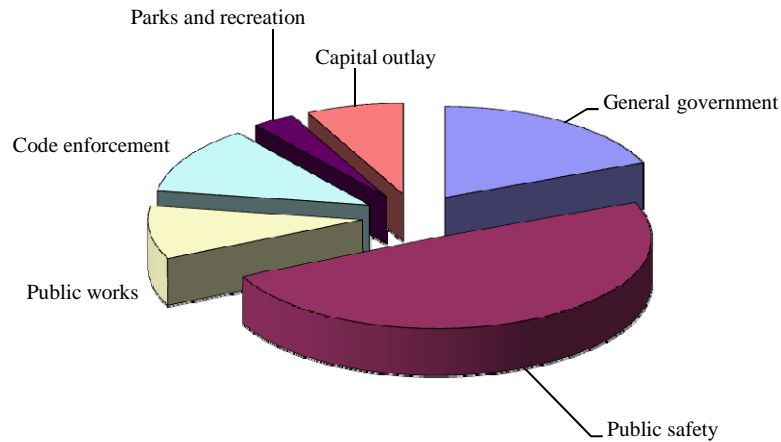


	2013		2012
	\$	%	\$
Taxes and assessments	\$ 1,046,264	61.13%	\$ 1,042,899
Licenses and permits	200,063	11.69%	274,734
Intergovernmental revenues	208,758	12.20%	223,292
Charges for services	187,844	10.97%	174,583
Fines and forfeitures	48,863	2.85%	52,368
Earnings on investments	2,710	0.16%	1,997
Miscellaneous	17,084	1.00%	43,990
Totals	\$ 1,711,586	100.00%	\$ 1,813,863

TOWN OF MILTON, DELAWARE

GENERAL FUND EXPENDITURES BY CATEGORY

YEAR ENDED SEPTEMBER 30, 2013



	2013		2012
	\$	%	\$
General government	\$ 323,411	18.73%	\$ 368,512
Public safety	851,363	49.31%	854,734
Public works	162,638	9.42%	164,977
Code enforcement	208,592	12.08%	165,958
Parks and recreation	54,619	3.16%	39,380
Capital outlay	126,156	7.31%	29,983
Totals	\$ 1,726,779	100.00%	\$ 1,623,544

Graph prepared by PKS and Company, P.A.

TOWN OF MILTON, DELAWARE
 FINANCIAL HIGHLIGHTS - UTILITIES FUND
 YEAR ENDED SEPTEMBER 30, 2013

Information selected from audited financial statements
 Prepared by: PKS & Company, P.A.

	2013	2012
Operating revenues		
Water service charges	\$ 478,827	\$ 472,498
Trash service charges	289,446	292,061
Miscellaneous	57,058	41,151
Total operating revenues	825,331	805,710
Operating expenses		
Salaries and labor	149,572	137,573
Payroll taxes	10,463	9,439
Pension	8,787	11,778
Employee benefits	16,375	23,590
Uniforms	6,374	8,095
Utilities	25,647	24,010
Trash removal services	270,196	256,602
Telephone	3,803	3,760
Gas and oil	13,724	15,345
Repairs and maintenance	73,870	54,472
Operating supplies	29,448	36,845
Professional fees	44,263	62,384
Insurance	12,273	10,479
Miscellaneous	3,654	6,315
Depreciation	79,871	84,486
Total operating expenses	748,320	745,173
Operating income (loss)	77,011	60,537
Non operating revenues, expenses and contributions		
Interest income	448	458
Interest expense	(13,650)	(14,759)
Capital contributions - impact fees	49,300	33,350
	36,098	19,049
Increase in net assets	\$ 113,109	\$ 79,586
Net assets		
Invested in capital assets, net of debt	\$ 1,054,949	\$ 1,038,835
Restricted (Impact fees)	333,482	280,834
Unrestricted	782,514	738,167
	\$ 2,170,945	\$ 2,057,836