



# FISCAL YEAR 2019 BUDGET PRESENTATION

OCTOBER 1, 2018 – SEPTEMBER 30, 2019



# TOWN CHARTER AND CODE:


- Prepare a budget for presentation in July
- Include the amount of debt with payment schedule
- Estimate expenses for the ensuing fiscal year
- Estimate anticipated revenues
- Prepare capital improvement program
- Recommend an annual pay schedule

# ADMINISTRATIVE/GENERAL DEPARTMENT

## Revenues:

- Property tax revenue
- Interest income
- Realty transfer tax

## Expenditures:

- Insurance based on a 5% increase
  - Telephone system
  - Lobby renovations
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# CODE DEPARTMENT

## Revenues:

- Slight decrease

## Expenditures:

- Public Works staff to complete code violation work
- No capital expenditures this year; completed in FY18

# POLICE DEPARTMENT

## Revenues:

- Neutral

## Expenditures:

- Includes 9<sup>th</sup> officer
- Community Outreach, Auxiliary Patrol, K9, Operation Safe Return

# PUBLIC WORKS DEPARTMENT

## STREETS, PARKS, AND WATER


### Revenues:

- Municipal Street Aid (MSA) - increase
- Park – Neutral
- Water – Slight decrease based on building trends

### Expenditures:

- Capital purchase, Ford F350 Utility Truck

# CAPITAL IMPROVEMENTS PROGRAM

- **Parks and Trails**
  - **Streets**
  - **Water**
  - **Town vehicles**
  - **Town facilities**
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# RESULTS

## General Fund:

- Revenues \$2,092,182
- Expenditures \$2,089,789
  - **Surplus \$2,393**

## Proprietary Fund:

- Revenues \$933,325
- Expenditures \$926,558
  - **Surplus \$6,767**

No tax increase

Trash, Recycle, and Yard Waste fee: \$2 increase per quarter