

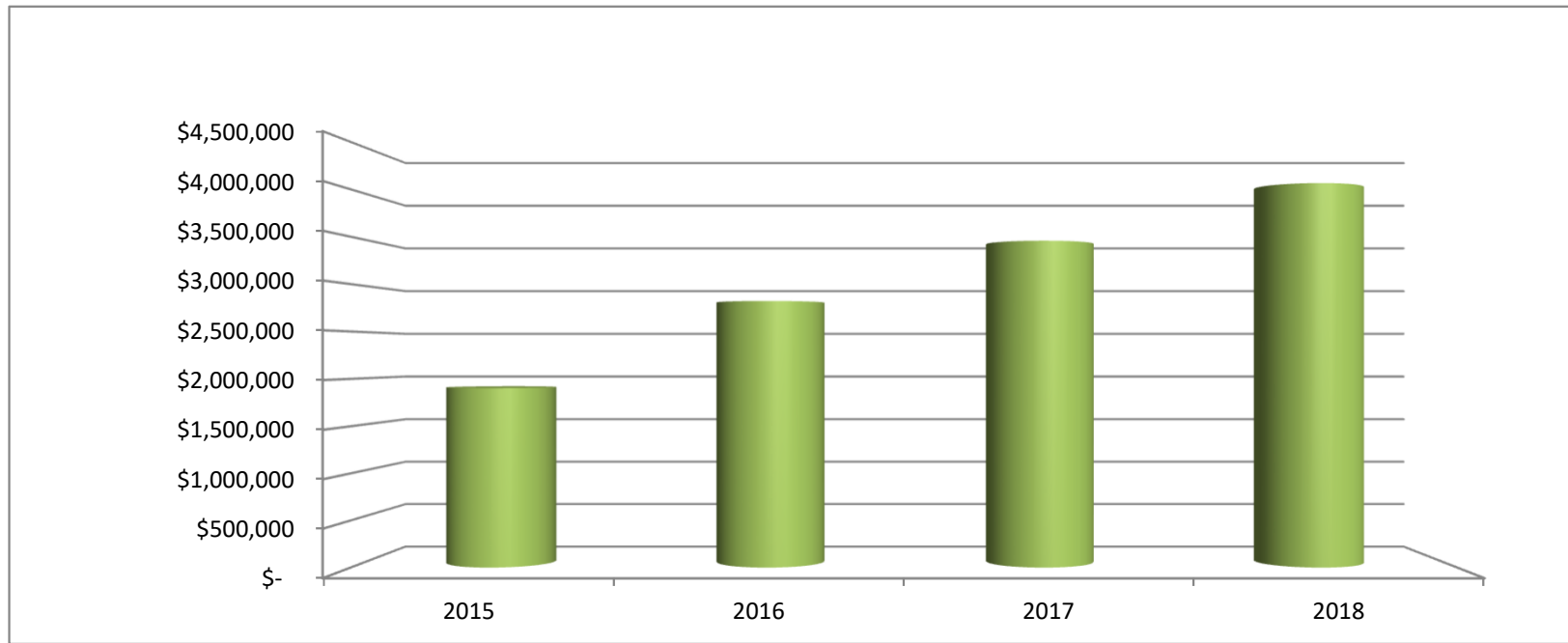
TOWN OF MILTON, DELAWARE
 FINANCIAL HIGHLIGHTS - GENERAL FUND
 YEAR ENDED SEPTEMBER 30, 2018

Information selected from audited financial statements
 Prepared by: PKS & Company, P.A.

| | 2018 | | 2017 |
|--|------------------|---------------------|---------------------|
| | Budget | Actual | Actual |
| Revenues | | | |
| Real estate taxes | \$ 1,090,000 | \$ 1,105,505 | \$ 1,056,608 |
| Transfer taxes | 135,000 | 425,094 | 457,447 |
| Licenses and permits | 282,000 | 371,821 | 383,066 |
| Intergovernmental revenues | 156,945 | 248,191 | 224,323 |
| Charges for services | 188,555 | 216,266 | 234,893 |
| Fines and forfeitures | 27,500 | 46,464 | 34,365 |
| Earnings on investments | 6,000 | (2,215) | (1,825) |
| Miscellaneous | 27,150 | 48,519 | 29,197 |
| Total revenues | <u>1,913,150</u> | <u>2,459,645</u> | <u>2,418,074</u> |
| Expenditures | | | |
| Current | | | |
| General government | 405,610 | 376,007 | 399,358 |
| Public safety | 853,130 | 848,924 | 815,703 |
| Public works | 234,619 | 220,701 | 191,827 |
| Code enforcement | 190,025 | 191,647 | 234,833 |
| Parks and recreation | 79,420 | 83,027 | 69,924 |
| Capital outlay | 149,028 | 131,466 | 70,840 |
| Total expenditures | <u>1,911,832</u> | <u>1,851,772</u> | <u>1,782,485</u> |
| Net change in fund balance | <u>\$ 1,318</u> | <u>\$ 607,873</u> | <u>\$ 635,589</u> |
| Fund balance | | | |
| Non-spendable | | 42,444 | |
| Restricted (transfer taxes and municipal street aid) | | 1,956,046 | 1,533,769 |
| Assigned (Approved Pos) | | 41,344 | |
| Unassigned | | 2,025,516 | 1,923,708 |
| Fund balances, end of year | | <u>\$ 4,065,350</u> | <u>\$ 3,457,477</u> |

TOWN OF MILTON, DELAWARE
GENERAL FUND BALANCE
YEARS ENDED SEPTEMBER 30, 2015 THROUGH 2018

| | 2015 | 2016 | 2017 | 2018 |
|-----------------------------|--------------|--------------|--------------|--------------|
| Non-spendable | | | | 42,444 |
| Restricted | 619,018 | 1,203,002 | 1,533,769 | 1,956,046 |
| Assigned | | | | 41,344 |
| Unrestricted and unassigned | 1,283,479 | 1,618,886 | 1,923,708 | 2,025,516 |
| Net assets | \$ 1,902,497 | \$ 2,821,888 | \$ 3,457,477 | \$ 4,065,350 |

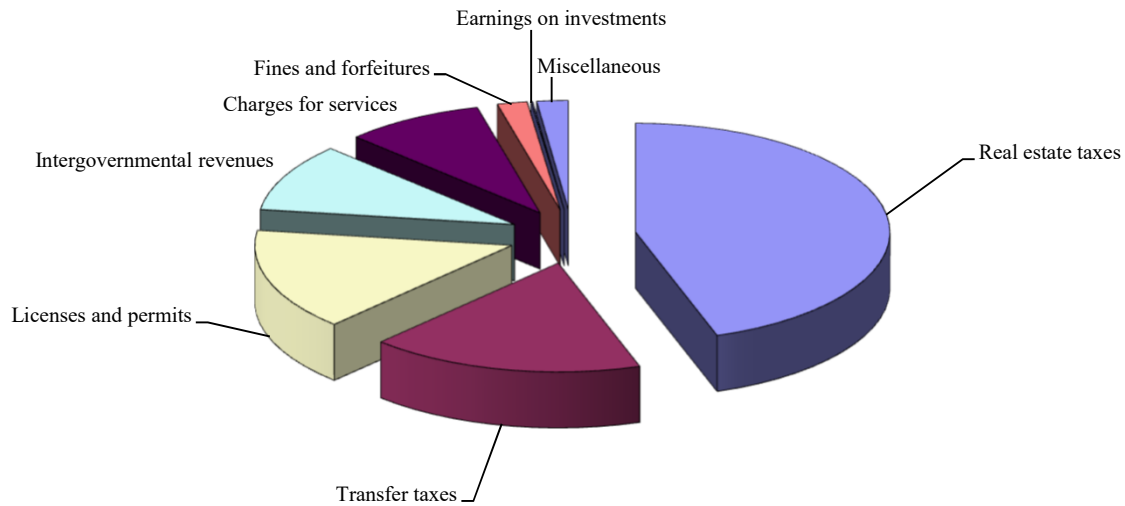


Graph prepared by PKS and Company, P.A.

TOWN OF MILTON, DELAWARE

GENERAL FUND REVENUES BY SOURCE

YEAR ENDED SEPTEMBER 30, 2018



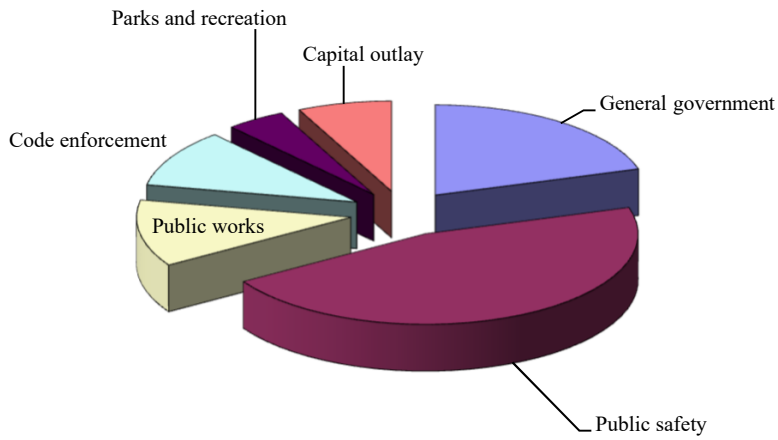
| | 2018 | | 2017 |
|----------------------------|---------------------|----------------|---------------------|
| | \$ | % | \$ |
| Real estate taxes | \$ 1,105,505 | 44.95% | \$ 1,056,608 |
| Transfer taxes | 425,094 | 17.28% | 457,447 |
| Licenses and permits | 371,821 | 15.12% | 383,066 |
| Intergovernmental revenues | 248,191 | 10.09% | 224,323 |
| Charges for services | 216,266 | 8.79% | 234,893 |
| Fines and forfeitures | 46,464 | 1.89% | 34,365 |
| Earnings on investments | (2,215) | -0.09% | (1,825) |
| Miscellaneous | 48,519 | 1.97% | 29,197 |
| Totals | <u>\$ 2,459,645</u> | <u>100.00%</u> | <u>\$ 2,418,074</u> |

Graph prepared by PKS and Company, P.A.

TOWN OF MILTON, DELAWARE

GENERAL FUND EXPENDITURES BY CATEGORY

YEAR ENDED SEPTEMBER 30, 2018



| | 2018 | | 2017 |
|----------------------|---------------------|----------------|---------------------|
| | \$ | % | \$ |
| General government | \$ 376,007 | 20.31% | \$ 399,358 |
| Public safety | 848,924 | 45.85% | 815,703 |
| Public works | 220,701 | 11.92% | 191,827 |
| Code enforcement | 191,647 | 10.35% | 234,833 |
| Parks and recreation | 83,027 | 4.48% | 69,924 |
| Capital outlay | 131,466 | 7.10% | 70,840 |
| Totals | \$ 1,851,772 | 100.00% | \$ 1,782,485 |

TOWN OF MILTON, DELAWARE
 FINANCIAL HIGHLIGHTS - UTILITIES FUND
 YEAR ENDED SEPTEMBER 30, 2018

Information selected from audited financial statements
 Prepared by: PKS & Company, P.A.

| | 2018 | 2017 |
|--|--------------|--------------|
| Operating revenues | | |
| Water service charges | \$ 567,017 | \$ 501,520 |
| Trash service charges | 305,634 | 314,070 |
| Miscellaneous | 94,920 | 152,426 |
| Total operating revenues | 967,571 | 968,016 |
| Operating expenses | | |
| Salaries and labor | 226,696 | 197,111 |
| Payroll taxes | 15,082 | 12,072 |
| Pension | 29,684 | 9,678 |
| Employee benefits | 32,738 | 33,784 |
| Uniforms | 4,134 | 3,585 |
| Utilities | 27,875 | 23,384 |
| Trash removal services | 294,420 | 275,772 |
| Telephone | 4,175 | 4,778 |
| Gas and oil | 8,414 | 6,672 |
| Repairs and maintenance | 116,786 | 209,121 |
| Operating supplies | 79,300 | 78,579 |
| Professional fees | 58,932 | 18,028 |
| Insurance | 19,007 | 6,980 |
| Miscellaneous | 5,281 | 3,543 |
| Depreciation | 96,192 | 97,691 |
| Total operating expenses | 1,018,716 | 980,778 |
| Operating income (loss) | (51,145) | (12,762) |
| Non operating revenues, expenses and contributions | | |
| Interest income | 591 | 524 |
| Interest expense | (8,018) | (9,271) |
| Capital contributions - impact fees | 82,000 | 62,350 |
| | 74,573 | 53,603 |
| Increase in net position | \$ 23,428 | \$ 40,841 |
| Net position | | |
| Investment in capital assets | \$ 1,224,847 | \$ 1,228,804 |
| Restricted (Impact fees) | 635,374 | 551,333 |
| Unrestricted | 700,197 | 756,853 |
| | \$ 2,560,418 | \$ 2,536,990 |