

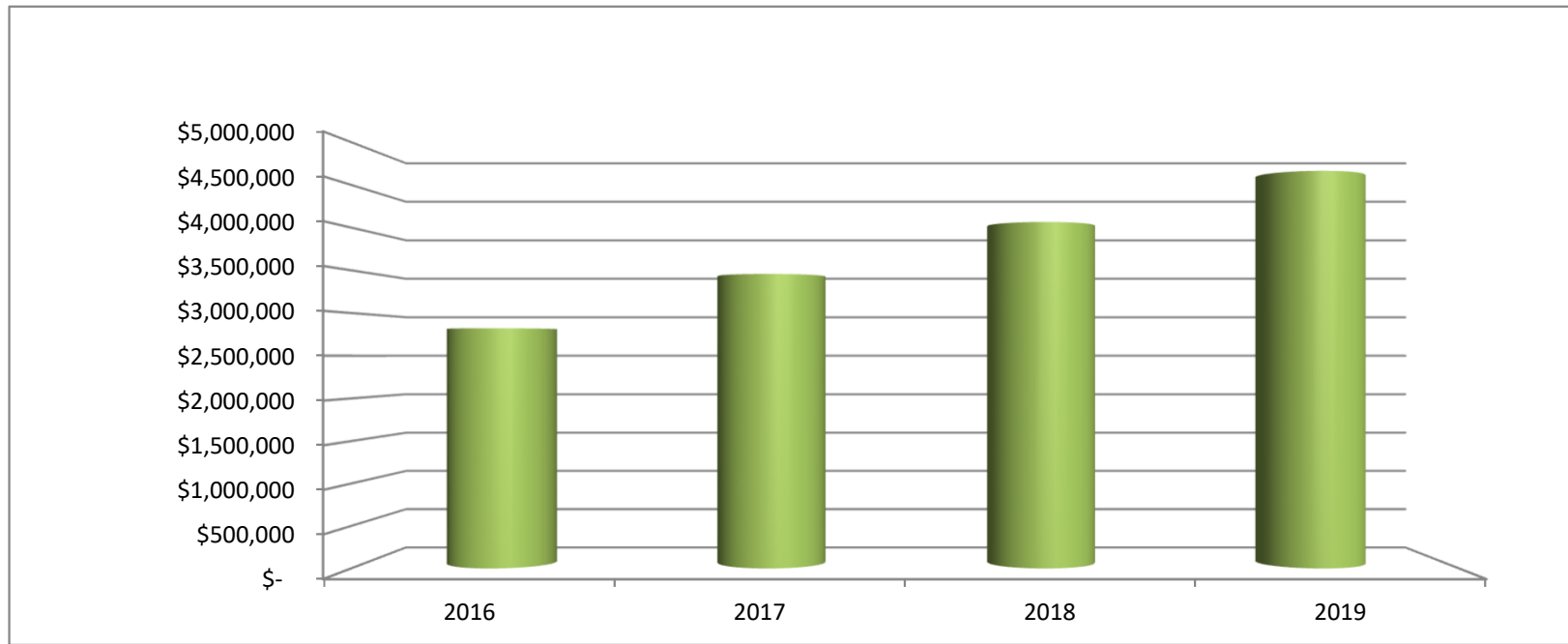
TOWN OF MILTON, DELAWARE
 FINANCIAL HIGHLIGHTS - GENERAL FUND
 YEAR ENDED SEPTEMBER 30, 2019

Information selected from audited financial statements
 Prepared by: PKS & Company, P.A.

	2019		2018
	Budget	Actual	Actual
Revenues			
Real estate taxes	\$ 1,105,000	\$ 1,103,226	\$ 1,105,505
Transfer taxes	320,000	543,712	425,094
Licenses and permits	293,000	359,135	371,821
Intergovernmental revenues	187,252	222,058	248,191
Charges for services	156,330	267,919	216,266
Fines and forfeitures	32,000	46,090	46,464
Earnings on investments	9,600	26,366	(2,215)
Miscellaneous	33,850	23,194	48,519
Total revenues	<u>2,137,032</u>	<u>2,591,700</u>	<u>2,459,645</u>
Expenditures			
Current			
General government	458,220	391,458	376,007
Public safety	920,760	874,598	848,924
Public works (streets)	250,240	334,710	220,701
Code enforcement	218,097	260,131	191,647
Parks and recreation	77,643	76,964	83,027
Capital outlay	240,614	56,894	131,466
Total expenditures	<u>2,165,574</u>	<u>1,994,755</u>	<u>1,851,772</u>
Revenues over expenditures	(28,542)	596,945	607,873
Other financing sources			
Prior year surplus	28,645		
Proceeds from sale of property		11,254	
Net other financing sources (uses)	<u>28,645</u>	<u>11,254</u>	<u>-</u>
Net change in fund balance	<u>\$ 103</u>	<u>\$ 608,199</u>	<u>\$ 607,873</u>
Fund balance			
Non-spendable		39,485	42,444
Restricted (transfer taxes and municipal street aid)		2,177,053	1,956,046
Assigned (Approved POs)		60,595	41,344
Unassigned		2,396,416	2,025,516
Fund balances, end of year		<u>\$ 4,673,549</u>	<u>\$ 4,065,350</u>

TOWN OF MILTON, DELAWARE
GENERAL FUND BALANCE
YEARS ENDED SEPTEMBER 30, 2016 THROUGH 2019

	2016	2017	2018	2019
Non-spendable			42,444	39,485
Restricted	1,203,002	1,533,769	1,956,046	2,177,053
Assigned			41,344	50,595
Unrestricted and unassigned	1,618,886	1,923,708	2,025,516	2,396,416
Net assets	\$ 2,821,888	\$ 3,457,477	\$ 4,065,350	\$ 4,663,549

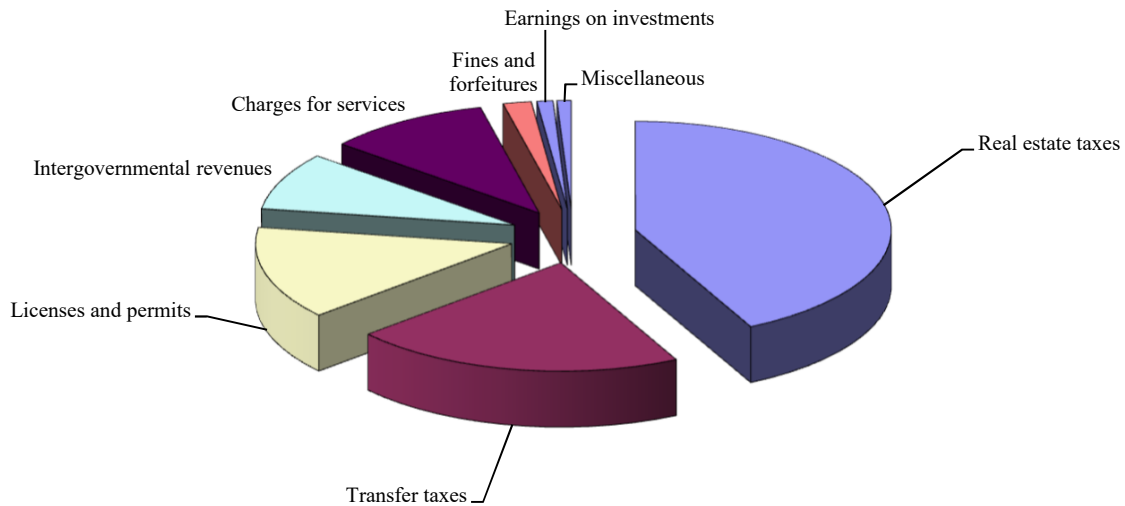


Graph prepared by PKS and Company, P.A.

TOWN OF MILTON, DELAWARE

GENERAL FUND REVENUES BY SOURCE

YEAR ENDED SEPTEMBER 30, 2019



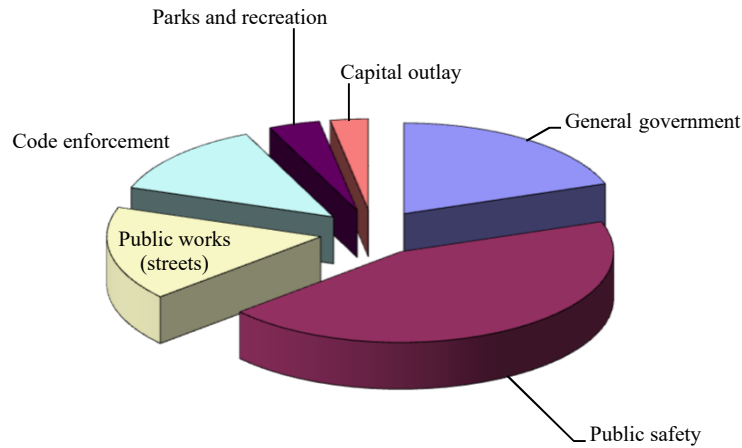
	2019		2018
	\$	%	\$
Real estate taxes	\$ 1,103,226	42.57%	\$ 1,105,505
Transfer taxes	543,712	20.98%	425,094
Licenses and permits	359,135	13.86%	371,821
Intergovernmental revenues	222,058	8.57%	248,191
Charges for services	267,919	10.34%	216,266
Fines and forfeitures	46,090	1.78%	46,464
Earnings on investments	26,366	1.02%	(2,215)
Miscellaneous	23,194	0.89%	48,519
Totals	<u>\$ 2,591,700</u>	<u>100.00%</u>	<u>\$ 2,459,645</u>

Graph prepared by PKS and Company, P.A.

TOWN OF MILTON, DELAWARE

GENERAL FUND EXPENDITURES BY CATEGORY

YEAR ENDED SEPTEMBER 30, 2019



	2019		2018
	\$	%	\$
General government	\$ 391,458	19.62%	\$ 376,007
Public safety	874,598	43.85%	848,924
Public works (streets)	334,710	16.78%	220,701
Code enforcement	260,131	13.04%	191,647
Parks and recreation	76,964	3.86%	83,027
Capital outlay	56,894	2.85%	131,466
Totals	\$ 1,994,755	100.00%	\$ 1,851,772

TOWN OF MILTON, DELAWARE
 FINANCIAL HIGHLIGHTS - UTILITIES FUND
 YEAR ENDED SEPTEMBER 30, 2019

Information selected from audited financial statements
 Prepared by: PKS & Company, P.A.

	2019	2018
Operating revenues		
Water service charges	\$ 645,376	\$ 567,017
Trash service charges	318,656	305,634
Miscellaneous	131,883	94,920
Total operating revenues	1,095,915	967,571
Operating expenses		
Salaries and labor	221,607	226,696
Payroll taxes	14,981	15,082
Pension	11,167	29,684
Employee benefits	41,657	32,738
Uniforms	3,575	4,134
Utilities	27,754	27,875
Trash removal services	305,331	294,420
Telephone	4,465	4,175
Gas and oil	8,175	8,414
Repairs and maintenance	157,463	116,786
Operating supplies	86,140	79,300
Professional fees	16,139	58,932
Insurance	18,074	19,007
Miscellaneous	6,567	5,281
Depreciation	92,853	96,192
Total operating expenses	1,015,948	1,018,716
Operating income (loss)	79,967	(51,145)
Non operating revenues, expenses and contributions		
Interest income	679	591
Debt service fees	45,254	-
Interest expense	(5,548)	(8,018)
Capital contributions - impact fees	88,000	82,000
	128,385	74,573
Increase in net position	\$ 208,352	\$ 23,428
Net position		
Investment in capital assets	\$ 1,321,399	\$ 1,224,847
Restricted (Impact fees)	725,503	635,374
Unrestricted	721,868	700,197
	\$ 2,768,770	\$ 2,560,418