

Town of Milton  
115 Federal St  
Milton, DE 19968



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**RESOLUTION 2020-021**

**TO SCHEDULE A PUBLIC HEARING ON RESOLUTION 2020-20  
[TO PROPOSE BORROWING OF UP TO \$1,670,000  
TO FINANCE PUBLIC WATER SYSTEM IMPROVEMENTS  
(Interim interest only payments pending 100% loan forgiveness)  
AND TO  
ORDER THE REFERENDUM TO BE SCHEDULED]**

**WHEREAS**, the Town of Milton, Delaware, owns, operates, and maintains a public water system; and

**WHEREAS**, the Town proposes to construct certain water system improvements, being water main replacement under Atlantic Avenue, a portion of Chestnut Street (from Front Street to Coulter Street), and a portion of Atlantic Street; and

**WHEREAS**, the Town has applied to the State of Delaware and has received a commitment from the Drinking Water State Revolving Fund ("DWSRF"), to finance the total cost of the project with 100% principal forgiveness at project construction completion with the town's only obligation to pay interest during construction; and

**WHEREAS**, Resolution 2020-20 proposes to borrow up to \$1,670,000 to finance public water system improvements (with interim interest-only payments pending 100% loan forgiveness) and to order that a referendum be scheduled); and

**WHEREAS**, Town Charter, in Section 33, outlines specific procedures for the Town to incur such indebtedness, including a public hearing on the aforementioned Resolution 2020-20; and

**WHEREAS**, notice of the time and place of the hearing on the aforementioned Resolution shall be printed in one newspaper having a general circulation in the Town and posted on the Town bulletin board and website at least one week before the time set for the public hearing, with the Charter authorizing but not requiring distribution in a circular form as well;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Town Council of the Town of Milton that a public hearing on Resolution 2020-20 shall be held on December 7, 2020 at 6:30 p.m. at Grace Church Fellowship Hall, 512 Union Street, Milton, Delaware 19968.

**I, THE UNDERSIGNED**, Secretary of the Town Council of the Town of Milton do hereby certify that the above Resolution was passed at the meeting of the Mayor and Town Council, duly called and convened, held on the November 2, 2020, at which a quorum was present and voting throughout and that same is still in full force and effect.

**TOWN OF MILTON**

BY: James C. Gard  
**SECRETARY OF TOWN COUNCIL**

DATE: 11/12/20