

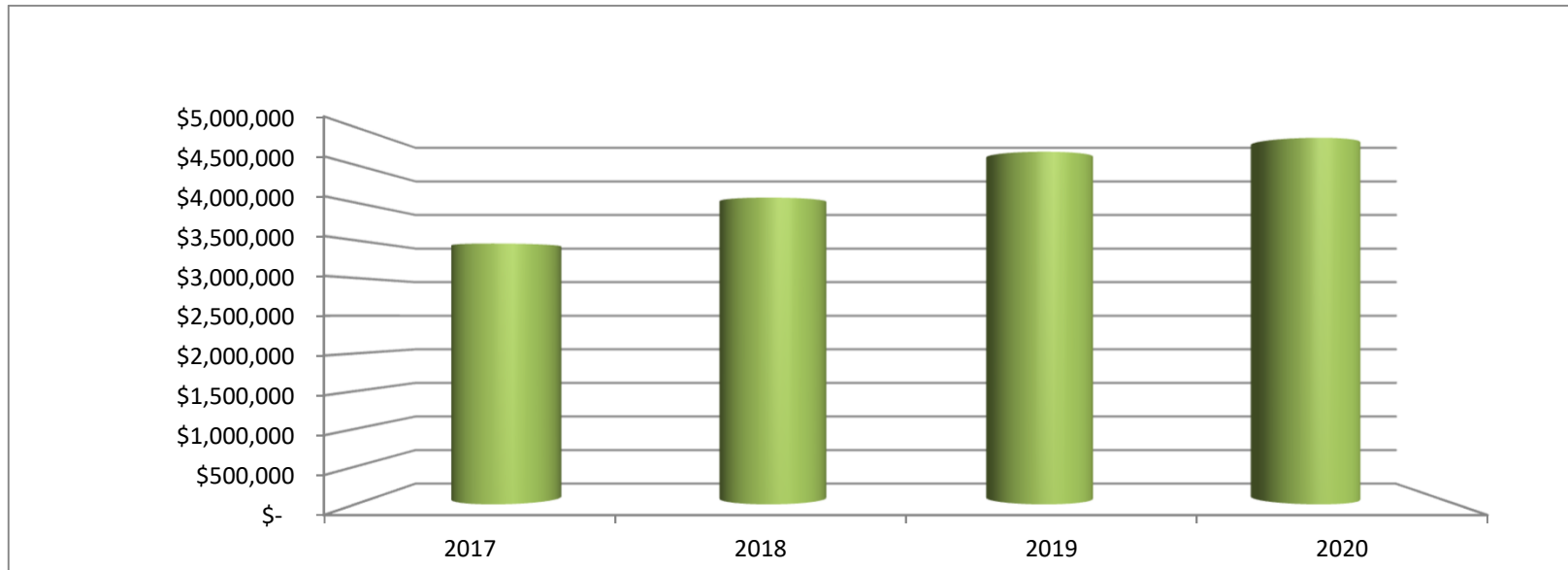
TOWN OF MILTON, DELAWARE  
 FINANCIAL HIGHLIGHTS - GENERAL FUND  
 YEAR ENDED SEPTEMBER 30, 2020

Information selected from audited financial statements  
 Prepared by: PKS & Company, P.A.

	2020		2019
	Budget	Actual	Actual
<b>Revenues</b>			
Real estate taxes	\$ 1,132,000	\$ 1,116,240	\$ 1,103,226
Transfer taxes	255,000	474,018	543,712
Licenses and permits	322,500	428,634	359,135
Intergovernmental revenues	195,252	311,783	222,042
Charges for services	192,380	268,680	267,919
Fines and forfeitures	32,000	29,608	46,090
Earnings on investments	9,620	19,728	26,382
Miscellaneous	15,500	11,306	23,194
Total revenues	<u>2,154,252</u>	<u>2,659,997</u>	<u>2,591,700</u>
<b>Expenditures</b>			
<b>Current</b>			
General government	445,410	439,955	391,458
Public safety	1,053,550	856,665	874,598
Public works (streets)	344,330	225,316	334,710
Code enforcement	264,515	291,595	260,131
Parks and recreation	80,320	170,885	76,964
Capital outlay	562,715	519,720	56,894
Total expenditures	<u>2,750,840</u>	<u>2,504,136</u>	<u>1,994,755</u>
Revenues over expenditures	(596,588)	155,861	596,945
<b>Other financing sources</b>			
Prior year surplus	168,000		
Transfer tax reserve - land purchase	429,000		
Proceeds from sale of assets		28,429	11,254
Net other financing sources (uses)	<u>597,000</u>	<u>28,429</u>	<u>11,254</u>
Net change in fund balance	<u>\$ 412</u>	<u>\$ 184,290</u>	<u>\$ 608,199</u>
<b>Fund balance</b>			
Non-spendable		\$	\$ 39,485
Restricted (transfer taxes and municipal street aid)		2,052,744	2,177,053
Assigned (Approved POs)		12,389	60,595
Unassigned		2,792,706	2,396,416
Fund balances, end of year		<u>\$ 4,857,839</u>	<u>\$ 4,673,549</u>

**TOWN OF MILTON, DELAWARE**  
**GENERAL FUND BALANCE**  
**YEARS ENDED SEPTEMBER 30, 2017 THROUGH 2020**

	2017	2018	2019	2020
Non-spendable		42,444	39,485	
Restricted	1,533,769	1,956,046	2,177,053	2,052,744
Assigned		41,344	60,595	12,389
Unrestricted and unassigned	1,923,708	2,025,516	2,396,416	2,792,706
Net assets	<u>\$ 3,457,477</u>	<u>\$ 4,065,350</u>	<u>\$ 4,673,549</u>	<u>\$ 4,857,839</u>

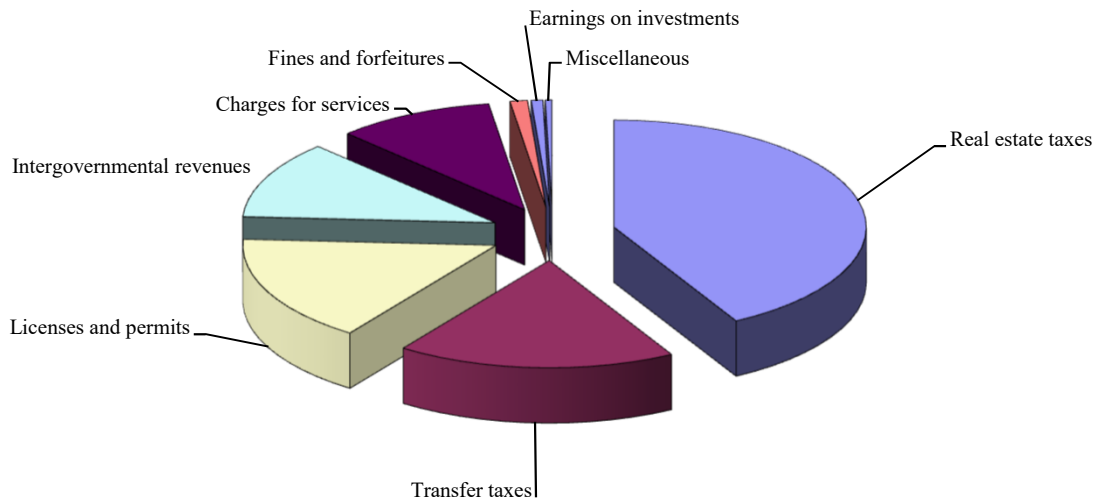


Graph prepared by PKS and Company, P.A.

# TOWN OF MILTON, DELAWARE

## GENERAL FUND REVENUES BY SOURCE

YEAR ENDED SEPTEMBER 30, 2020



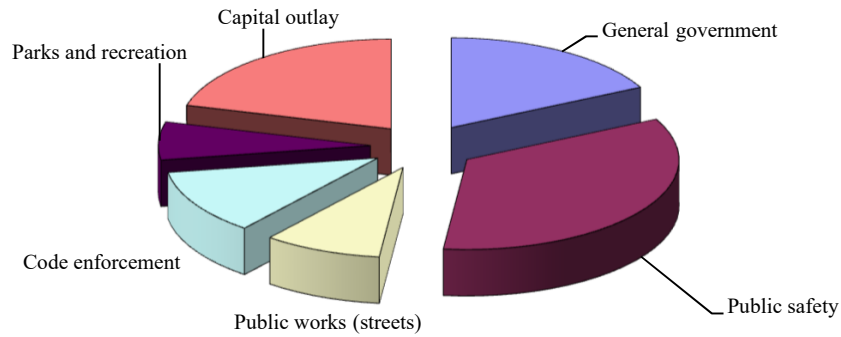
	2020		2019
	\$	%	\$
Real estate taxes	\$ 1,116,240	41.96%	\$ 1,103,226
Transfer taxes	474,018	17.82%	543,712
Licenses and permits	428,634	16.11%	359,135
Intergovernmental revenues	311,783	11.72%	222,042
Charges for services	268,680	10.10%	267,919
Fines and forfeitures	29,608	1.11%	46,090
Earnings on investments	19,728	0.74%	26,382
Miscellaneous	11,306	0.43%	23,194
Totals	<u>\$ 2,659,997</u>	<u>100.00%</u>	<u>\$ 2,591,700</u>

Graph prepared by PKS and Company, P.A.

# TOWN OF MILTON, DELAWARE

## GENERAL FUND EXPENDITURES BY CATEGORY

### YEAR ENDED SEPTEMBER 30, 2020



	2020		2019
	\$	%	\$
General government	\$ 439,955	17.57%	\$ 391,458
Public safety	856,665	34.21%	874,598
Public works (streets)	225,316	9.00%	334,710
Code enforcement	291,595	11.64%	260,131
Parks and recreation	170,885	6.82%	76,964
Capital outlay	519,720	20.75%	56,894
<b>Totals</b>	<b>\$ 2,504,136</b>	<b>100.00%</b>	<b>\$ 1,994,755</b>

TOWN OF MILTON, DELAWARE  
 FINANCIAL HIGHLIGHTS - UTILITIES FUND  
 YEAR ENDED SEPTEMBER 30, 2020

Information selected from audited financial statements  
 Prepared by: PKS & Company, P.A.

	2020	2019
Operating revenues		
Water service charges	\$ 601,018	\$ 645,376
Trash service charges	335,818	318,656
Miscellaneous	121,552	131,883
Total operating revenues	1,058,388	1,095,915
Operating expenses		
Salaries and labor	215,319	221,607
Payroll taxes	14,060	14,981
Pension	14,646	11,167
Employee benefits	41,425	41,657
Uniforms	2,526	3,575
Utilities	25,264	27,754
Trash removal services	321,162	305,331
Telephone	4,354	4,465
Gas and oil	7,185	8,175
Repairs and maintenance	99,438	157,463
Operating supplies	106,621	86,140
Professional fees	49,340	16,139
Insurance	19,085	18,074
Miscellaneous	21,063	6,567
Depreciation	105,892	92,853
Total operating expenses	1,047,380	1,015,948
Operating income (loss)	11,008	79,967
Non operating revenues, expenses and contributions		
Interest income	733	679
Debt service fees	62,016	45,254
Interest expense	(14,986)	(5,548)
Capital contributions - impact fees	90,000	88,000
	137,763	128,385
Increase in net position	\$ 148,771	\$ 208,352
Net position		
Investment in capital assets	\$ 1,281,473	\$ 1,321,399
Restricted (Impact fees)	814,236	725,503
Unrestricted	821,832	721,868
	\$ 2,917,541	\$ 2,768,770