

TOWN OF MILTON, DELAWARE
FINANCIAL HIGHLIGHTS - GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2021

Information selected from audited financial statements

Prepared by: PKS & Company, P.A.

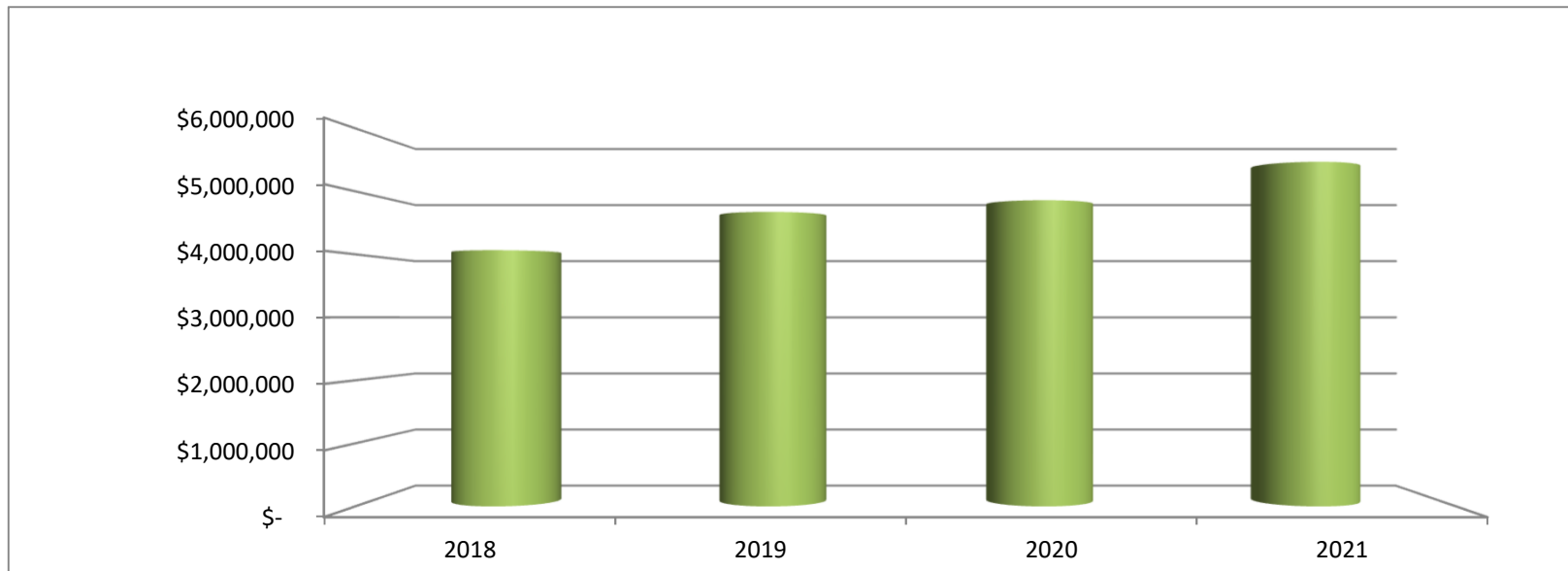
Contact: Leslie A. Michalik CPA CFE

(lmichalik@pkscpa.com)

	2021		2020
	Budget	Actual	Actual
Revenues			
Real estate taxes	\$ 1,201,000	\$ 1,217,667	\$ 1,116,240
Transfer taxes	230,000	699,719	474,018
Licenses and permits	364,000	447,439	428,634
Intergovernmental revenues	843,676	235,594	311,783
Charges for services	248,930	343,067	268,680
Fines and forfeitures	36,500	57,713	29,608
Earnings on investments	9,645	611	19,728
Miscellaneous	16,500	18,057	11,306
Total revenues	<u>2,950,251</u>	<u>3,019,867</u>	<u>2,659,997</u>
Expenditures			
Current			
General government	479,455	538,437	439,955
Public safety	1,009,520	952,714	844,340
Public works (streets)	264,350	375,248	237,641
Code enforcement	87,050	286,356	291,595
Parks and recreation	264,515	93,442	170,885
Capital outlay	1,529,300	164,011	519,720
Total expenditures	<u>3,634,190</u>	<u>2,410,208</u>	<u>2,504,136</u>
Revenues over expenditures	(683,939)	609,659	155,861
Other financing sources			
Prior year surplus	409,500		
Transfer tax reserve	279,150		
Proceeds from sale of assets			28,429
Net other financing sources (uses)	<u>688,650</u>		<u>28,429</u>
Net change in fund balance	<u>\$ 4,711</u>	<u>\$ 609,659</u>	<u>\$ 184,290</u>
Fund balance			
Non-spendable		\$ 24,085	\$
Restricted (transfer taxes and municipal street aid)		2,465,585	2,052,744
Assigned (Approved POs)		580,064	12,389
Unassigned		2,397,764	2,792,706
Fund balances, end of year		<u>\$ 5,467,498</u>	<u>\$ 4,857,839</u>
Unrestricted fund balance (assigned & unassigned)		<u>\$ 2,977,828</u>	<u>\$ 2,805,095</u>
# Months of operating expenditures		<u>15</u>	<u>14</u>

TOWN OF MILTON, DELAWARE
GENERAL FUND BALANCE
YEARS ENDED SEPTEMBER 30, 2018 THROUGH 2021

	2018	2019	2020	2021
Non-spendable	\$ 42,444	\$ 39,485		\$ 24,085
Restricted	1,956,046	2,177,053	2,052,744	2,465,585
Assigned	41,344	60,595	12,389	580,064
Unrestricted and unassigned	2,025,516	2,396,416	2,792,706	2,397,764
Net assets	<u>\$ 4,065,350</u>	<u>\$ 4,673,549</u>	<u>\$ 4,857,839</u>	<u>\$ 5,467,498</u>

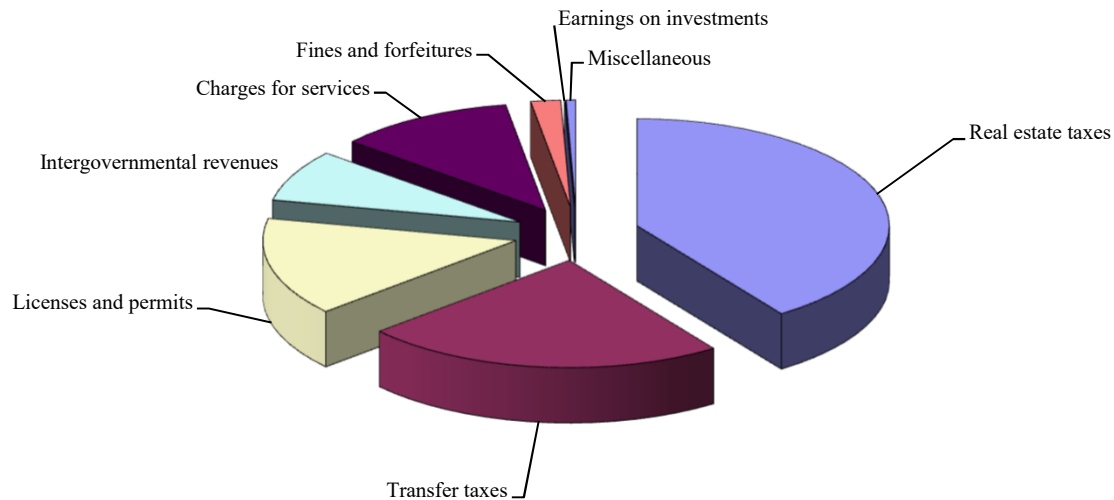


Graph prepared by PKS and Company, P.A.

TOWN OF MILTON, DELAWARE

GENERAL FUND REVENUES BY SOURCE

YEAR ENDED SEPTEMBER 30, 2021



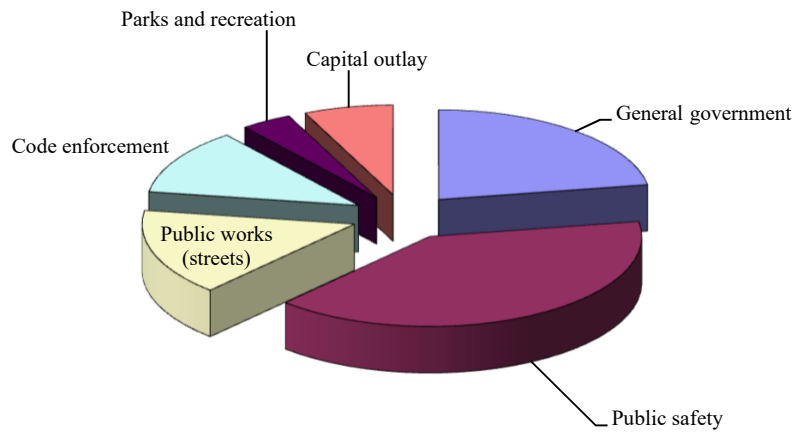
	2021		2020
	\$	%	\$
Real estate taxes	\$ 1,217,667	40%	\$ 1,116,240
Transfer taxes	699,719	23%	474,018
Licenses and permits	447,439	15%	428,634
Intergovernmental revenues	235,594	8%	311,783
Charges for services	343,067	11%	268,680
Fines and forfeitures	57,713	2%	29,608
Earnings on investments	611	0%	19,728
Miscellaneous	18,057	1%	11,306
Totals	<u>\$ 3,019,867</u>	<u>100.00%</u>	<u>\$ 2,659,997</u>

Graph prepared by PKS and Company, P.A.

TOWN OF MILTON, DELAWARE

GENERAL FUND EXPENDITURES BY CATEGORY

YEAR ENDED SEPTEMBER 30, 2021



	2021		2020
	\$	%	\$
General government	\$ 538,437	22%	\$ 439,955
Public safety	952,714	40%	844,340
Public works (streets)	375,248	16%	237,641
Code enforcement	286,356	12%	291,595
Parks and recreation	93,442	4%	170,885
Capital outlay	164,011	7%	519,720
Totals	\$ 2,410,208	100.00%	\$ 2,504,136

TOWN OF MILTON, DELAWARE
FINANCIAL HIGHLIGHTS - UTILITIES FUND
YEAR ENDED SEPTEMBER 30, 2021

Information selected from audited financial statements

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	2021	2020
Operating revenues		
Water service charges	\$ 656,675	\$ 601,018
Trash service charges	352,397	335,818
Other revenues	162,422	121,552
Total operating revenues	1,171,494	1,058,388
Operating expenses		
Salaries and labor	242,281	215,319
Payroll taxes	15,810	14,060
Pension	15,330	14,646
Employee benefits	48,595	41,425
Uniforms	2,399	2,526
Utilities	28,821	25,264
Trash removal services	325,613	321,162
Telephone	5,126	4,354
Gas and oil	8,129	7,185
Repairs and maintenance	110,140	99,438
Operating supplies	65,021	106,621
Professional fees	10,095	49,340
Insurance	18,087	19,085
Miscellaneous	17,181	21,063
Depreciation	100,207	105,892
Total operating expenses	1,012,835	1,047,380
Operating income (loss)	158,659	11,008
Non operating revenues, expenses and contributions		
Interest income	269	733
Debt service fees	63,223	62,016
Interest expense	(16,005)	(14,986)
Capital contributions - impact fees	104,000	90,000
	151,487	137,763
Increase in net position	\$ 310,146	\$ 148,771
Net position		
Investment in capital assets	\$ 1,539,013	\$ 1,281,473
Restricted (Impact fees)	780,642	814,236
Unrestricted	908,032	821,832
	\$ 3,227,687	\$ 2,917,541
Working capital (current assets less current liabilities)	\$ 1,626,356	\$ 1,582,586
# Months of operating expenses	22	20