



Town of Milton

115 Federal Street, Milton, Delaware 19968

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Dear Mayor Collier and Town Councilmembers:

In accordance with Town Charter Section 28, herewith is the full submission of the Fiscal Year (FY) 2025 Town Budget, October 1, 2024 through September 30, 2025.

The following binder sections are provided for your review: Town Managers FY2025 Budget; Statement of Revenues and Expenditures as of June 30, 2024; FY2025 Fee Schedule; FY2025 Pay Scale; each department supervisors' budget submission; Drinking Water State Revolving Fund project debt; Capital Improvements; list of town-owned vehicles; and the Annual Budget Presentation along with the PFM financial review presentation.

A summary of Fiscal Year 2025:

- ✚ General Fund Revenues \$4,216,840 and Expenditures \$3,853,475 (includes use of grants).
- ✚ Proprietary (Utility) Fund Revenues \$2,037,410 and Expenditures \$1,777,247.

Notable items:

- ✚ General and Utility Funds are primarily operations and maintenance budget.
- ✚ No restricted or reserve fund use. Community Enhancement, Emergency Services and Water Impact are reserved for future capital improvements and/or purchases.
- ✚ Grants, to assist with streets and police department expenditures, total \$239,830.
- ✚ As created by the passage of the State of Delaware, included is the Towns portion of the new payroll tax for the Paid Family Leave Insurance program.
- ✚ State of Delaware benefits increased 27%; Town Liability insurance is predicted to increase 15%; Software subscriptions are increasing between 5% and 10%.
- ✚ Safe Streets and Roads for All (SS4A) grant match funds are included.
- ✚ Consulting fees to continue with long range financial policies and planning are included.
- ✚ Capital expenses are as follows: an enhanced website and app design, Town ADA improvements, street paving to be determined and not exceed the limit of the Municipal Street Aid grant, a vehicle replacement for the Water Department, and continued progress on the State Revolving Fund (DWSRF), American Rescue Plan Act (ARPA), and Special Development District (SDD) funded drinking water projects.

- 📊 Building related revenues are based on 72 units.
- 📊 Pay scale increase of 4.8%, based on the Employment Cost Index for state and local government workers.
- 📊 Full review of the Fee Schedule, and adherence to the Ordinance related to the property tax rate and the PFM Consulting presentation on July 1.

I look forward to presenting and discussing the FY2025 budget. Please contact me with any questions.

Respectfully submitted,

Kristy Rogers

Kristy Rogers
Town Manager