



Town of Milton

115 Federal Street, Milton, Delaware 19968

www.milton.delaware.gov

Phone: 302-684-4110 Fax: 302-684-8999

Dear Mayor Collier and Town Councilmembers:

In accordance with Town Charter Section 28, herewith is the full submission of the Fiscal Year (FY) 2026 Town Budget, October 1, 2025 through September 30, 2026.

The following binder sections are provided for your review: Town Managers FY2026 Budget including a draft Reserve Policy; Statement of Revenues and Expenditures as of June 30, 2025; FY2026 Fee Schedule; FY2026 Pay Scale for civilians and the FOP contract; each department supervisors' budget submission; Drinking Water State Revolving Fund project debt; Capital Improvement Plan; list of town-owned vehicles; and the Annual Budget Presentation along with the PFM financial review presentation on June 2, 2025.

A summary of Fiscal Year 2026:

- ✚ General Fund Revenues \$5,554,505 and Expenditures \$4,948,948.
 - Grants and Committed Fund Revenues: \$1,688,280
 - Capital Improvements and Non-operating Expenditures: \$1,096,970
- ✚ Proprietary (Utility) Fund Revenues \$2,291,324 and Expenditures \$2,027,605.
 - Grants and Committed Fund Revenues: \$503,000
 - Capital Improvements and Non-operating Expenditures: \$287,000

Notable items:

- ✚ General and Utility Funds are primarily operations and maintenance budgets, with first year implementation of the Capital Improvement Plan.
- ✚ No restricted or reserve fund use for operations. Community Enhancement, Emergency Services and Water Impact revenues are reserved.
- ✚ State of Delaware benefits increased 4%; Town Liability and Workers Compensation insurance is based on an increase of 15%.
- ✚ Consulting and Engineering fees within the administrative budget (funded by reserves) to allow for Mayor and Town Council to decide on a referendum for the future of the land acquired on Magnolia Street; this decision to be balanced with consideration of investing in renovations at Town Hall.
- ✚ Building related revenues are based on 72 units.

- 📊 Pay scale increase of 8%, based on the in-effect FOP contract.
- 📊 Full review of the Fee Schedule, and adherence to the Ordinance related to the property tax rate and the PFM Group Consulting guidance received during FY24 and FY25.
 - Property tax rate to increase from \$.42 to \$.434, 3.35% which is the average of the Consumer Price Index and the Employment Cost Index.
 - Waste Collection Fee to increase from \$80 to \$83 per quarter.
 - Debt Service Fees to increase from \$8.50 to \$12.00 per quarter.
- 📊 Reserve policy drafted and presented as part of the budget adoption.
- 📊 Not all budget requests from Department Supervisors received funding.

I look forward to presenting and discussing the FY2026 budget. Please contact me with any questions.

Respectfully submitted,

Kristy Rogers

Kristy Rogers
Town Manager